



TAX ADVANTAGES IRS SECTION 179 AND BONUS DEPRECIATION

The deduction limits have changed for all 2018 qualifying equipment!

The deduction limit for Section 179 is **\$1,000,000**.

- This means that if you buy (or finance) a piece of equipment, you can deduct the Full Purchase Price (up to \$1,000,000) from your gross income.

The 2018 Section 179 deduction threshold for total amount of equipment that can be purchased is **\$2,500,000**.

- This means that you can purchase more equipment and still have the benefit of the Section 179 deduction.

BONUS DEPRECIATION:

100% for 2018 New and Used Equipment Allowed

- Under Modified Accelerated Cost Recovery System (MACRS) Bonus Depreciation has increased first-year depreciation deduction to 100% (vs. 50%) of the adjusted gross basis of qualified property. This goes into effect for assets placed in service after September 27, 2017 and before January 1, 2023. In another significant change under the new tax law, is you can use bonus depreciation for purchases of new or used property. Under prior law, you could only use bonus depreciation for new property.

FINANCE APPLICATION

MAY WE CONTACT LESSEE IF ADDITIONAL INFORMATION IS NEEDED? <input type="checkbox"/> Yes <input type="checkbox"/> No		
FULL LEGAL BUSINESS NAME		CONTACT NAME
BUSINESS ADDRESS		
EQUIPMENT LOCATION (if different from above)		PHONE
NATURE OF BUSINESS	YEARS OF OWNERSHIP	STATE OF INC./ORGANIZATION
SOCIAL SECURITY NUMBER	EMAIL	FAX
BUSINESS TYPE: <input type="checkbox"/> CORP. <input type="checkbox"/> LLC <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> PROPRIETORSHIP		

The person(s) supplying the above information certifies to Marlin Leasing Corporation that it is true and correct. The Owners/Partners/Guarantors recognize that their individual credit histories may be a factor in the evaluation of the lease applicant and, thus, authorize Marlin Leasing Corporation or its designee to investigate their personal credit status. This includes obtaining and using their consumer credit reports from time to time in the credit evaluation and collection processes.

X _____
Authorized Signature _____ Date

Fax completed application to: Christine Miraglia at 888-479-1100

For financing information, please call: Christine Miraglia at 888-479-9111 ext. 4293



EXAMPLE: Enter Cost of Equipment Below

Equipment Cost: \$ 75,000.00

First Year Write-Off: \$ 50,000.00
\$1,000,000 is the max. Section 179 write-off

100% Bonus Depreciation: \$ 0.00
On any remaining value above \$1,000,000

MACRS 1st Yr. Depreciation: \$ 0.00
Depreciation 20% year 1 (assuming 5 year property HY convention)

Total 1st Yr. Depreciation: \$ 50,000.00

Tax Savings Assuming Rate of 21%: \$ 10,500.00
Equipment Cost x 21%

1st Yr. Net Cost After Tax Savings: \$ 39,500.00
Equipment Cost - Tax Savings

Clear

Print

*Credit & equipment restrictions apply.
This program does not assume your company will qualify to take advantage of the IRS Section #179 depreciation schedule which allows rapid first year depreciation of certain assets acquired. The amount of previous depreciation your company may have used may affect your ability to utilize the elections. Please consult your tax advisor or accountant for additional information. Equipment must be purchased and placed in service by 1/1/2023.